

VILLAGE OF MOUNT PROSPECT SINGLE FAMILY LOAN REHABILITATION PROGRAM

Administered by the non-profit North West Housing Partnership



The Village provides the Single-Family Loan Rehabilitation Loan program and Home Weatherization Grant program to assist qualifying residents to correct code violations, health or safety hazards, deficiencies in the home, and to complete weatherization improvements. Funds are provided through the Community Development Block Grant (CDBG) program, allocated to the village by the U.S. Department of Housing and Urban Development (HUD). Homeowners may qualify for repairs for up to **\$25,000 in a 0% interest grant.**

Eligible improvements include basic structural repairs, roof, doors, windows, electrical, plumbing, heating, and weatherization. Energy star materials are used where applicable. Households must meet income and other eligibility guidelines. **Suitable properties:** Single family homes, condominiums, townhomes. All jobs are completed by licensed and insured contractors.

(Turn over for pre-application)

Contact Michelle Hill - NWHP 847-969-0561 or www.nwhp.net
1701 E. Woodfield Rd, Suite 203, Schaumburg, IL 60173

Eligibility	FY 2024 Income Limit Category	Persons in Family							
		1	2	3	4	5	6	7	8
Eligible for \$25,000 of assistance	Income Limit	\$62,800	\$71,800	\$80,750	\$89,700	\$96,900	\$104,100	\$111,250	\$118,450

North West Housing Partnership is a & HUD APPROVED Non-Profit housing counseling agency



QUALIFYING PRE-APPLICATION FOR SINGLE FAMILY REHABILITATION PROGRAM

DATE: _____

NAME: _____

ADDRESS: _____ ZIP CODE: _____

PHONE #: _____ E-mail: _____

CELL #: _____

Please check your answers

Is your home within the **incorporated boundaries** of your city ☐ Yes ☐ No

Have you owned and lived in your home for at least 1 year? ☐ Yes ☐ No

Do you now have Veterans Administration loan on your home? ☐ Yes ☐ No

What is the present balance on your home mortgage? Amount \$ _____

Do you have a second mortgage on your home? ☐ Yes ☐ No Amount, if any \$ _____

Do you have a Home Equity Loan? ☐ Yes ☐ No Amount, if any \$ _____

Are your mortgage payments up to date? (check boxes below)

If no, they must be current before we can process this pre-application.

1st Mortgage) ☐ Yes ☐ No

2nd Mortgage) ☐ Yes ☐ No

Home Equity) ☐ Yes ☐ No

What is the present estimated market value of your home? Amount \$ _____

Are your property taxes paid up to date? ☐ Yes ☐ No

If no, they must be current before we can process this pre-application.

Is your home presently involved in foreclosure proceedings? ☐ Yes ☐ No

If yes, we can't process your pre-application until this matter has been resolved.

Have you ever participated in the Home Repair Program before? ☐ Yes ☐ No

Are you presently involved in bankruptcy proceedings? ☐ Yes ☐ No

Do you owe IRS any back taxes? ☐ Yes ☐ No

If so, you must provide copy of payment agreement to NWHP.

Are you willing to assume a **no interest lien** on your property for the total amount of rehab, which must be paid off if your house is sold/transferred prior to the 5-year lien period? (**lien is required to proceed**) ☐ Yes ☐ No

Please indicate the number of people living in the household. **Adult** _____ **Child** _____

Do you have physical assets (excluding your home) exceeding \$150,000.00 ☐ Yes ☐ No

Please list the names that are on the title of the property _____

Please indicate the total income of **every one** living in the household. \$ _____

You must include anyone 18 yrs. and over living in the household, all parties' information will be verified.

Do you or anyone in your home own a business? ☐ Yes ☐ No

Are you or anyone in the household self-employed? ☐ Yes ☐ No

Please list the types of repairs you need to have done on your home:

Please return this form via mail: 1701 E. Woodfield Rd, Suite 203, Schaumburg, IL 60173

via fax: 847.969.0564 via email: michellehill@nwHP.net

If you have any questions about this pre-application, please call 847.969.0561 or email michellehill@nwHP.net